

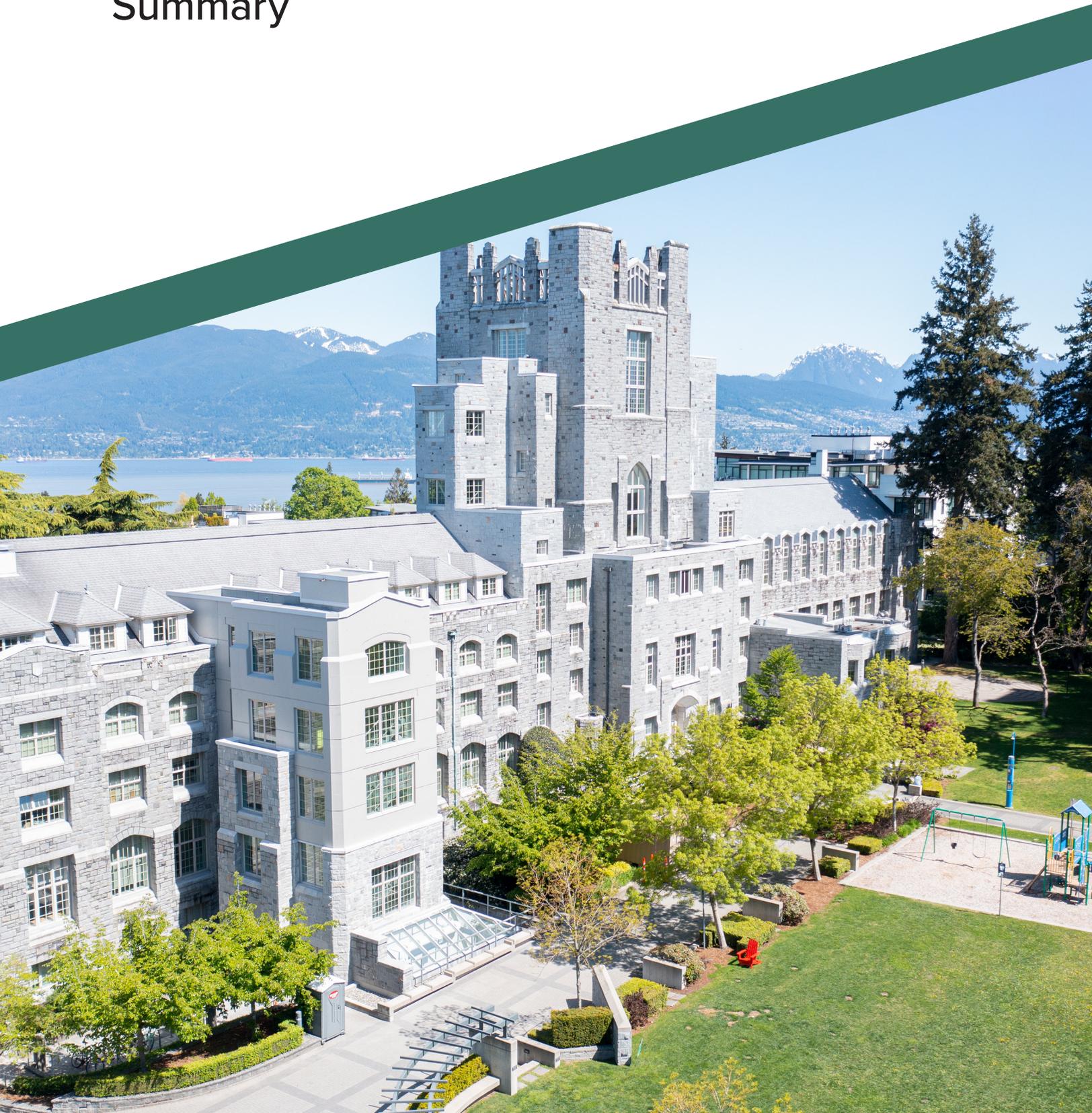
**UNA**

UNIVERSITY  
NEIGHBOURHOODS  
ASSOCIATION

2024-2025

# BUDGET

Summary



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# UNA Strategic Plan

The University Neighbourhoods Association is guided by its strategic plan.

The UNA's strategic plan includes five strategic directives: governance, advocacy, environmental sustainability, creating connection and organizational capacity. The budgeting process is an important way for the UNA to financially back its strategic objectives with concrete actions.



## Governance

Strengthen the UNA's role as the administrative body of the University Neighbourhoods, with the authority, autonomy and scope of responsibilities required to meet the needs of the diverse and growing community, raise sufficient financial resources, regulate in public spaces, and effectively represent the interests of the Neighbourhoods.



## Advocacy

Enhance the capacity of the UNA to represent the University Neighbourhoods, and to advocate on behalf of the community in discussions with the University of British Columbia as well as with a range of other public bodies whose decisions and services affect the University Neighbourhoods.



## Environmental Sustainability

In close collaboration with UBC, create opportunities for the organization and the community to reduce the University Neighbourhoods' ecological footprint, take action on climate change, protect the natural environment and position the Neighbourhoods as a leader in environmental sustainability.



## Creating Connection

Develop the opportunities, materials and tools to engage residents, irrespective of differences in language, culture and background, in UNA services, UNA decision-making, and efforts to build a strong sense of community.



## Organizational Capacity

Ensure that the organization has the people and resources in place to support the Board in its work, take decisive action on the UNA's strategic priorities, and meet the local service needs of the community in innovative and cost-effective ways.

## UBC NEIGHBOURS FUND

Projected amount of Neighbours Levy available to the UNA

	2023	2024
Neighbours Levy (Services Levy and GMSL)	\$ 8,625,731	\$ 9,650,000
<b>Contributions to Reserves</b>		
Infrastructure Replacement Reserve	(207,018)	(231,600)
Capital Reserve	(103,509)	(115,800)
Rate Stabilization Reserve	(86,257)	(96,500)
Community Field Replacement Reserve	(60,000)	(60,000)
<b>Total Contributions to Reserves</b>	<b>(456,784)</b>	<b>(503,900)</b>
<b>UBC Withdrawals</b>		
Stormwater Sewers	(693,831)	(777,954)
Fire Services Charge	(1,803,361)	(1,835,115)
Recreation and Cultural Facilities Charges	(719,704)	(812,000)
<b>Total UBC Withdrawals</b>	<b>(3,216,896)</b>	<b>(3,425,069)</b>
<b>Net Amount of Neighbours Levy</b>	<b>4,952,051</b>	<b>5,721,031</b>
<b>GST (Net of UBC GST Credit)</b>	<b>(81,181)</b>	<b>(93,787)</b>
<b>AMOUNT AVAILABLE TO THE UNA</b>	<b>\$ 4,870,870</b>	<b>\$ 5,627,244</b>

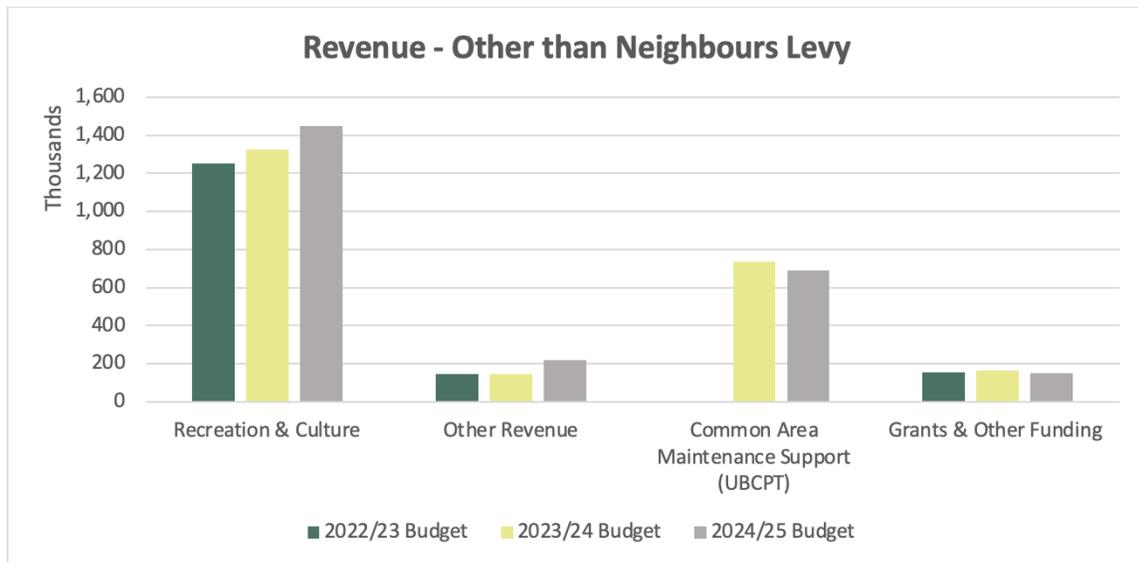
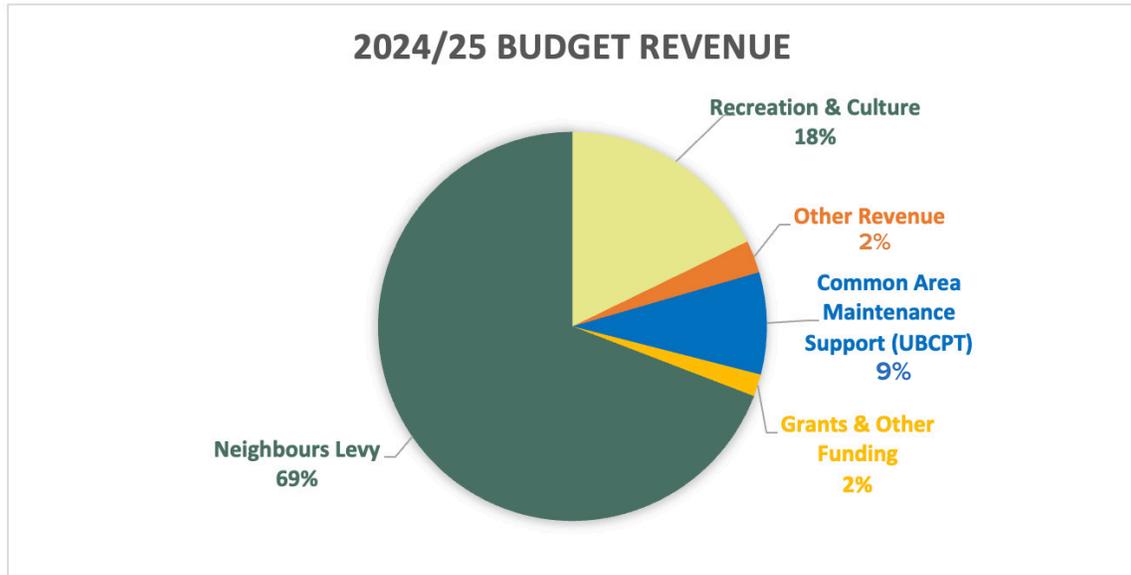
- The study conducted by Vann Struth in 2022 recommended that the combined contribution rate for the IRR & CR (currently 3.6%) be increased by 0.1% /year from 2024 to 2029 to 4.2%. The amounts shown here are based on the current contribution rates. A 0.1% increase in the combined contribution rate would equal \$9.7K
- The 2023 contribution was the last contribution required to be made to the Community Field Replacement Reserve. It has been assumed that a new agreement for the Wesbrook Field will require contributions to continue to be made to the reserve.
- The Recreation and Cultural Facilities Charges have been finalized.
- The amount available to the UNA is for its fiscal year beginning in the calendar year.

# Operating Budget Overview

The Operating Budget covers day-to-day operations that keep UNA services running smoothly.

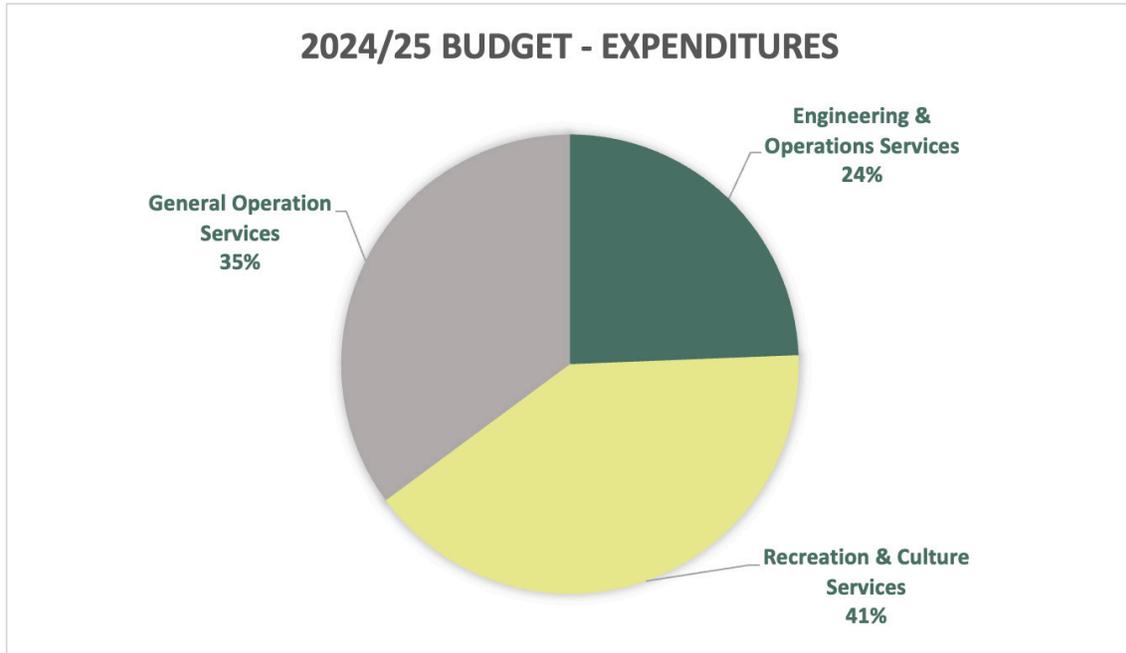
## REVENUE

Total funding sources and revenue for fiscal year 2024-25 is **\$8,111,846**.

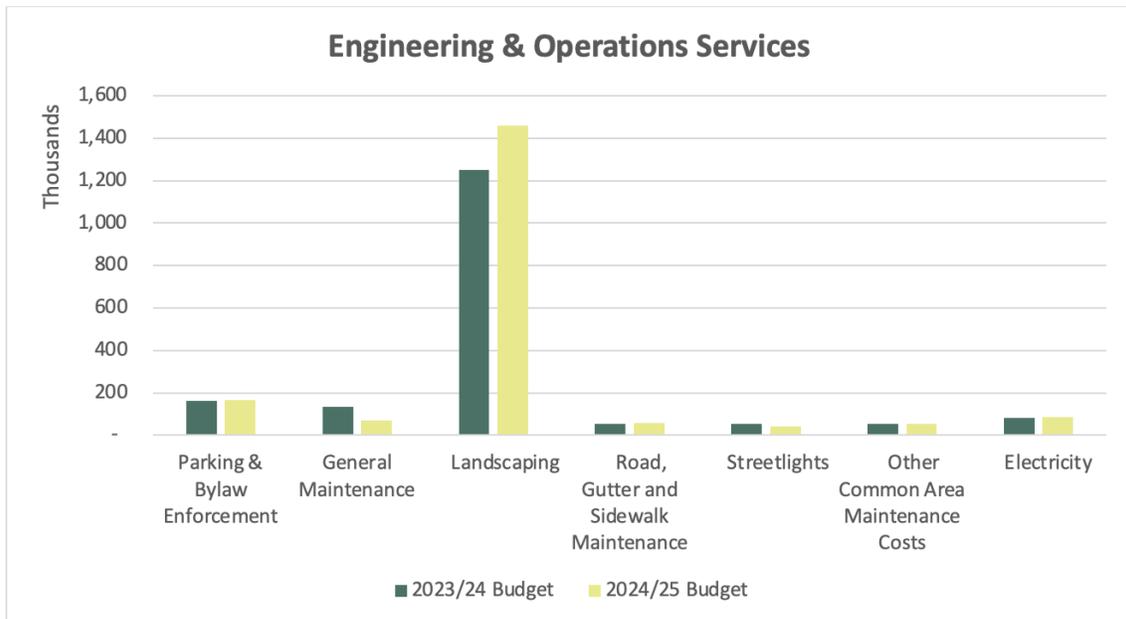


## EXPENDITURES

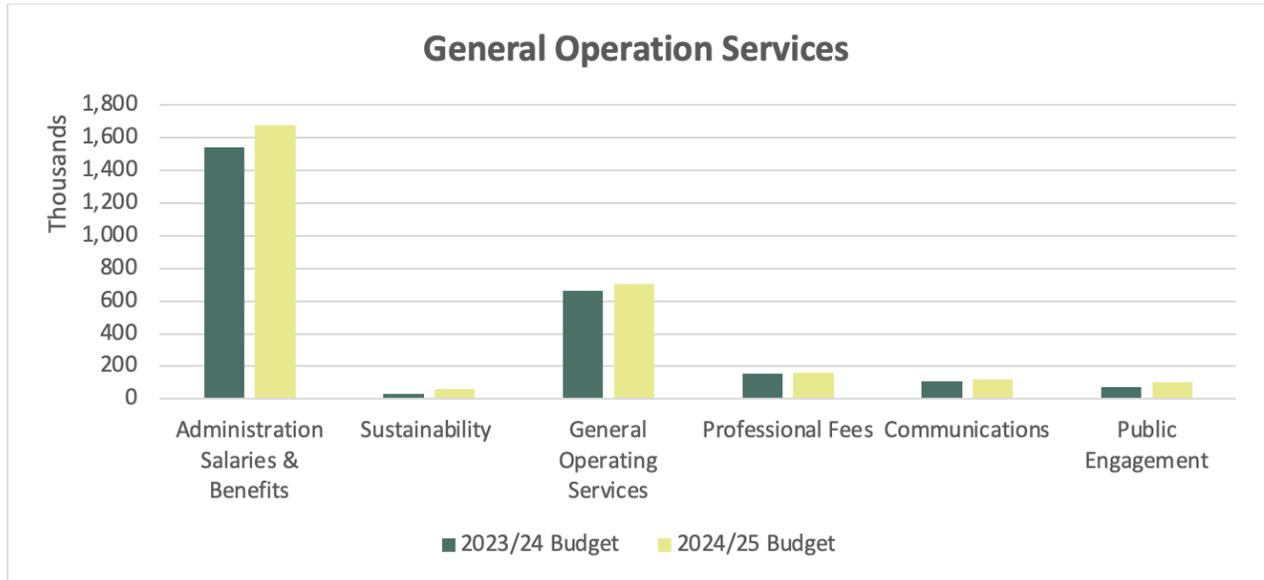
Total budgeted expenditures for the 2024/25 fiscal year is **\$8,111,846**.



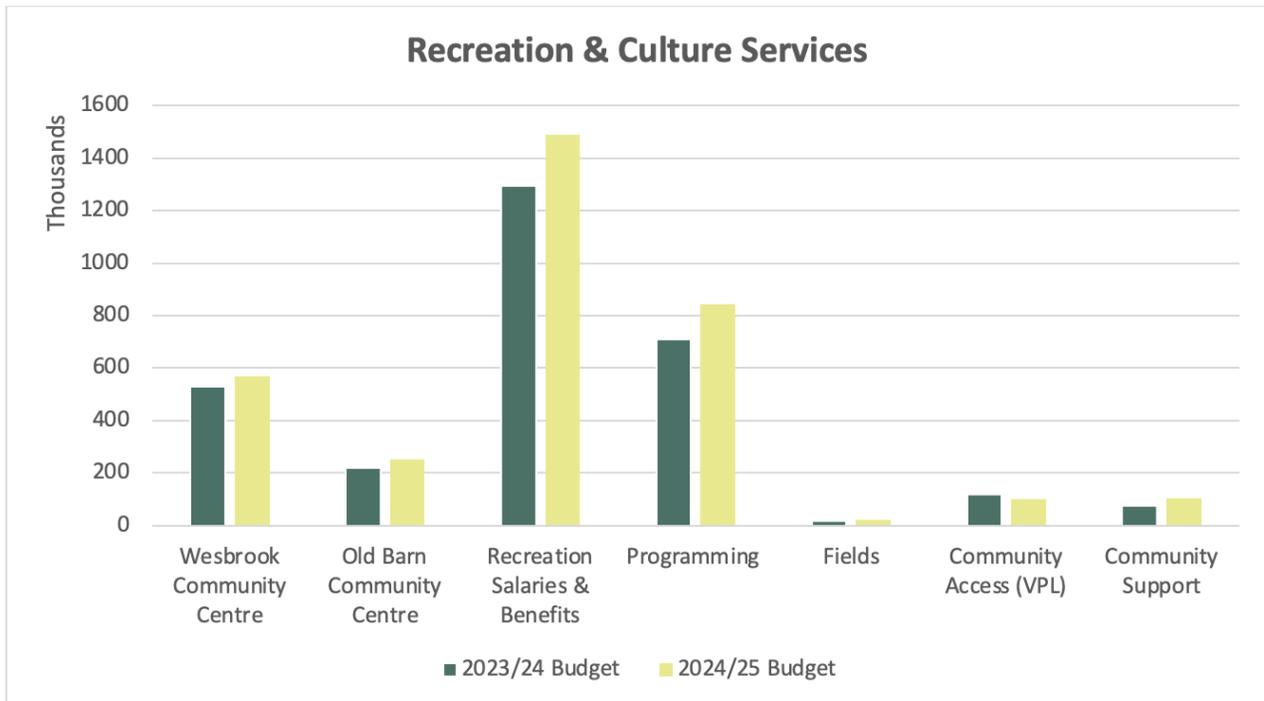
## Engineering and Operations Services



## General Operation Services



## Recreation and Culture Services





## EXPENDITURES

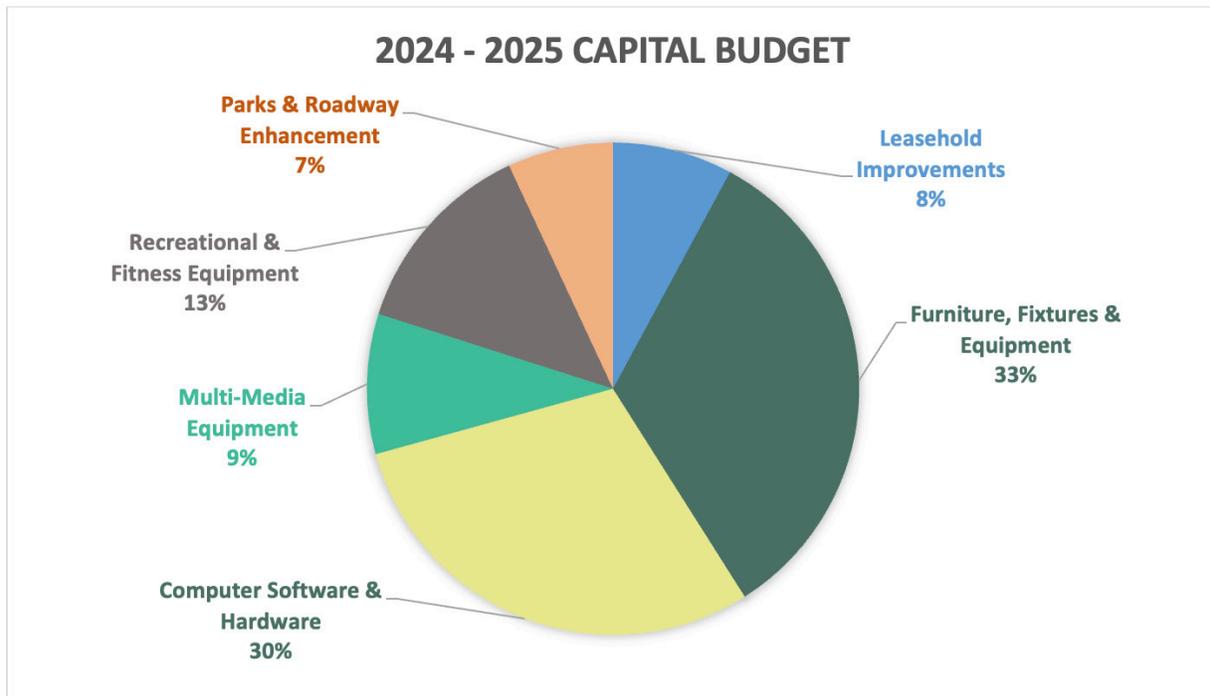
Operating Budget 2024-2025

University Neighbourhoods Association	2023-2024 Approved	2024-2025 Approved
<b>EXPENDITURES</b>		
<b>Engineering and Operations Services</b>		
Parking and Bylaw Enforcement	\$ 161,856	\$ 165,886
General Maintenance	132,520	71,066
Common Area Maintenance Fees		
Landscaping	1,249,736	1,461,259
Road, Gutter and Sidewalk Maintenance	53,550	56,228
Streetlights	53,000	42,500
Electricity	80,000	84,000
Other Common Area Maintenance Costs	52,500	55,125
<b>Total Engineering and Operations Services</b>	<b>1,783,161</b>	<b>1,936,064</b>
<b>Recreation and Culture Services</b>		
Wesbrook Community Centre	529,650	568,035
Old Barn Community Centre	219,602	252,515
Recreation Salaries and Benefits	1,292,487	1,490,386
Programming	708,500	843,313
Fields	18,000	20,000
Community Access (VPL)	120,000	100,000
Community Support	76,500	105,550
<b>Total Recreation and Culture Services</b>	<b>2,964,739</b>	<b>3,379,799</b>
<b>General Operation Services</b>		
Administration Salaries and Benefits	1,540,274	1,674,898
Sustainability	32,029	62,338
General Operating Services	662,889	680,798
Professional Fees	155,660	159,200
Communications	106,000	119,300
Public Engagement	71,380	99,450
<b>Total General Operation Services</b>	<b>2,568,232</b>	<b>2,795,983</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,316,132</b>	<b>\$ 8,111,846</b>
<b>SURPLUS OR (DEFICIT)</b>	<b>0</b>	<b>0</b>

# Capital Budget

The capital budget covers the expenditures spent on asset items. The UNA is focused on making investment decisions that align with the strategic plan priorities.

For 2024-2025, the total for all the capital projects is \$190,200.



## CAPITAL PROJECTS

Capital Budget 2024-2025

University Neighbourhoods Association	2023-2024 Approved	2024-2025 Approved
<b>CAPITAL PROJECTS</b>		
Leasehold Improvement	\$ 32,000	\$ 15,000
Furniture, Fixtures and Equipment	64,500	63,000
Computer Software and Hardware	8,200	56,500
Website	-	17,500
Multimedia Equipment	60,000	-
Recreational and Fitness Equipment	43,000	25,000
Parks and Roadway Enhancement	-	13,200
<b>TOTAL CAPITAL PROJECTS COSTS</b>	<b>207,700</b>	<b>190,200</b>
<b>TRANSFERS FROM RESERVES, UNRESTRICTED NET ASSETS AND OTHERS</b>		
Transfer from UNA Capital Reserve	(207,700)	(190,200)
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>